



## Legislation Text

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**File #:** 120121, **Version:** 0

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120121

Original

Ald. Bauman

Resolution approving an Assignment of Lease Agreement and Consent to Assignment among the Board of Harbor Commissioners, the Edward E. Gillen Co. and Gillen Foundations Inc.

This resolution would approve Assignment of Lease Agreement and Consent to Assignment among the Board of Harbor Commissioners, the Edward E. Gillen Co. and Gillen Foundations Inc. for 12.0 acres of property located at the northeast corner of the Port's former Grand Trunk property at South Marina Drive; and Whereas, Edward E. Gillen Company has been a long term tenant in good standing at the Port of Milwaukee; and

Whereas, The Lease Assignment to Gillen Foundations, Inc. will be guaranteed by Michels Corporation; and

Whereas, Edward E. Gillen Company and the Port of Milwaukee have agreed to the Assignment of Lease Agreement and Consent to Assignment among the Board of Harbor Commissioners, the Edward E. Gillen Co. and Gillen Foundations Inc. commencing February 13, 2012 through December 31, 2036; and

Whereas, The Board of Harbor Commissioners at their meeting of April 19, 2012 acted by vote to grant such Assignment and Consent to Assignment; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Assignment of Lease Agreement and Consent to Assignment among the Board of Harbor Commissioners, the Edward E. Gillen Co. and Gillen Foundations Inc., for the period of February 13, 2012 through December 31, 2036; and, be it

Further Resolved, That the designated officers of said government and of said Board of Harbor Commissioners are hereby authorized and directed to execute an Agreement to carry out this purpose.

Port of Milwaukee

Eric C. Reinelt

5/14/2012

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