



Legislation Text

---

File #: 101136, Version: 0

---

101136  
ORIGINAL  
021196  
ALD. COGGS

Resolution authorizing sale of Redevelopment Authority owned property to the Martin Luther King Economic Development Corporation for the King Commons IV affordable housing effort, in the 6th Aldermanic District.

This resolution will permit the Redevelopment Authority to convey land according to the conditions in a Land Disposition Report.

Whereas, Since 2002, as authorized by adoption of Common Council File No. 021196, the Martin Luther King Economic Development Corporation ("MLKEDC") has developed three phases of King Commons, a mix of commercial and affordable residential developments in the area bounded by North 1st Street, West Center Street, North 7th Street and West Locust Street; and

Whereas, MLKEDC desires to undertake King Commons Phase IV consisting of approximately 40 units of scattered site affordable housing and has offered to purchase property in its target area as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, The vacant lots and improved property in the target area are owned by the Redevelopment Authority of the City of Milwaukee ("Authority") or are City-owned properties that have been authorized for transfer to the Authority as part of authorization of the prior phases of the King Commons project; and

Whereas, On January 13, 2011, the Authority held a Public Hearing on the proposed conveyance as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated January 13, 2011, with respect to the proposed sale of property in the Redevelopment Project Area is approved.

REDEVELOPMENT PROJECT AREA

Blight Elimination/1st to 7th Streets from West Center to West Locust Streets

REDEVELOPER

Martin Luther King Economic Development Corporation

; and, be it

Further Resolved, That if any lots are encumbered by City deed restrictions that prohibited construction, required use as green space or were prohibited from division and/or combination, the Commissioner of the Department of City Development ("DCD"), or designee, is authorized to execute Release of Deed Restrictions so that clear title may

be granted to the Redeveloper; and, be it

Further Resolved, That if additional vacant lots in the target area become City-owned during the option period and are suitable for the project, the properties may be conveyed to the Authority for the project upon recommendation of the Commissioner of DCD and consultation with the local member of the Common Council.

DCD-Redevelopment Authority

EMM:bmm

12/21/10/A