

Legislation Text

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021358 ORIGINAL

THE CHAIR

Resolution relating to issuance and sale of general obligation bonds in the amount of \$14,000,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105. (Comptroller)

Resolution authorizing the issuance and sale of general obligation bonds in accordance with s. 67.04, Stats., for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105 in the amount of \$14,000,000.

Whereas, The 2003 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$14,000,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$14,000,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105. Comptroller City Attorney TEH:kef:12/3/02

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