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141521
ORIGINAL

ALD. STAMPER
Resolution accepting an unsolicited offer to purchase from Grateful Girls, Inc. to purchase 2608-14 West Lisbon Avenue for investment purposes, in the 15th Aldermanic District.
This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.
Whereas, The Department of City Development ("DCD") recommended the structure at 2608-14 West Lisbon Avenue be razed and referred it to the Department of Neighborhood Services for demolition; and

Whereas, Grateful Girls, Inc. has submitted an unsolicited offer to purchase the City-owned tax deed property to rehabilitate it for use as a rental property as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, DCD has reviewed the offer and the development proposal and has determined that the proposal represents fair compensation to the City in terms of investment in the neighborhood; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the offer submitted by Grateful Girls, Inc. for the property at 2608-14 West Lisbon Avenue is accepted; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to execute an Offer to Purchase, deed and all needed closing documents, including any needed easements and/or releases of deed restrictions; and, be it

Further Resolved, That the sale proceeds shall be credited to the Delinquent Tax Fund.
DCD:Yves.LaPierre:ysl
01/21/15/A