



Legislation Text

File #: 211176, Version: 0

IMMEDIATE ADOPTION

211176

ORIGINAL

170809, 201147

ALD. BAUMAN

Resolution relating to an extension for the development of Wisconsin Avenue School at 2708 West Wisconsin Avenue, in the 4th Aldermanic District.

This resolution authorizes an extension for the completion date of the Wisconsin Avenue School as Ambassador Suites by Ambassador Enterprises, LLC, in the 4th Aldermanic District.

Whereas, The Common Council of the City of Milwaukee (“Common Council”) approved Common Council File Nos. 170809 and 201147 for the sale of the former Wisconsin Avenue School at 2708 West Wisconsin Avenue (“Property”) to Ambassador Enterprises, LLC (“Ambassador”) for development of Ambassador Suites (“Project”) at its meeting on September 26, 2017 and January 19, 2021 respectively; and

Whereas, The Department of City Development (“DCD”) sold the Property to Ambassador on December 21, 2017; and

Whereas, Ambassador agreed to complete the Project and obtain a Certificate of Occupancy by December 31, 2020 in a Purchase and Sale Agreement (“PASA”) recorded with the Milwaukee County Register of Deeds as Document No. 10739493 and Amended as Document No. 1107543 on February 4, 2021; and

Whereas, Ambassador has experienced unforeseeable delays in the Project completion and Section 13 of the PASA allows for an extension due to unforeseeable reasons; and

Whereas, Ambassador has completed the historic designation received on March 23, 2018 and rezoning completed on April 9, 2018; and

Whereas, Ambassador has completed over \$500,000 of site work including excavation of the former asphalt, removal of fencing, storm water management with installation of a drainage system, landscaping and decorative fencing; and

Whereas, DCD has reviewed Ambassadors progress to date, their reasons for delays and their request for an extension until July 1, 2025; and

Whereas, DCD recommends approval for an extension of Project completion until July 1, 2025; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the extension of Project completion until July 1, 2025 is approved and City representatives, including the DCD Commissioner or designee, are authorized to amend the PASA with the Ambassador, and to take such further steps as may be necessary to effectuate this Resolution.

DCD:Rhonda.Szallai:rs
11/23/21/A