

Legislation Text

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041192 ORIGINAL

THE CHAIR

Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$3,895,050 for financing public improvements in anticipation of special assessments levied against property. (Comptroller)

Resolution authorizing the issuance and sale of general obligation bonds in accordance with s. 67.04, Stats., for financing public improvements in anticipation of special assessments levied against property in the amount of \$3,895,050.

Whereas, The 2005 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$3,895,050 for financing public improvements in anticipation of special assessments levied against property; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$3,895,050 for financing public improvements in anticipation of special assessments levied against property.

Comptroller Comptroller RSL PD-6868aW.doc