

and

Legislation Text

File #: 230919, Version: 0

230919 ORIGINAL ALD. BAUMAN Resolution increasing capital grantor share appropriation authority for 2023. Whereas, The Capital Improvements City-Wide Grantor Share Non-City Cash Account, No. 0306-9990-R999-SP032230100, was funded in the amount of \$10,000,000 in the 2023 adopted budget;

Whereas, This account provides funding for projects which receive partial reimbursement through various State and/or Federal aid and grant programs, but require the city to front the project cost; and

Whereas, the city's participation in grantor share needs in 2023 will require \$10,000,000 in additional expenditure authority; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$10,000,000 in additional expenditure authority is appropriated to the Capital Improvements City-Wide Grantor Share Non-City Cash Account No. 0306-9990-R999-SP032230100 and the Estimated Revenue/Funding Source (2023 VSNCCR - Grantor Share Non-City Cash Revenue); and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA-Budget and Management Division Mason Lavey October 10, 2023 I:\FINANCE\Resolutions\Capital Grantor Share Authority-230919