



Legislation Text

File #: 150917, Version: 1

150917
SUBSTITUTE 1

ALD. DONOVAN

Substitute resolution authorizing the sale of the City-owned property located at 2060 South Muskego Avenue to its former owner, Lina Koch, in the 8th Aldermanic District. This substitute resolution authorizes the sale of the City-owned property at 2060 South Muskego Avenue, under conditions imposed by Section 304-50, Milwaukee Code of Ordinances. Whereas, The property located at 2060 South Muskego Avenue, Tax Key No. 470-0002-000-8, previously owned by Lina Koch, had delinquent taxes for 2012-2014 and was foreclosed upon pursuant to Section 75.521, Wisconsin Statutes, and a fee simple absolute was obtained in favor of the City of Milwaukee ("City") dated September 14, 2015; and

Whereas, Lina Koch desires to reclaim this property by paying all City and County real estate taxes for 2012 and 2013, plus accrued interest and penalties, and all costs as sustained by the City in the foreclosure and management of the property since September 14, 2015, as well as entering into an installment plan for the 2014 City and County real estate taxes; and

Whereas, Section 304-49-4 of the Milwaukee Code of Ordinances ("Code") requires Common Council approval of neighborhood property sales and for the City to consider monetary as well as nonmonetary consideration in establishing the purchase price; and

Whereas, The Common Council may authorize a sale to a party who violates the general buyer policies set forth in Section 304-49-9 of the Code, which prevents sale of City-owned real estate to a party that owned property acquired by the City through tax foreclosure in the previous 5-year period; and

Whereas, Section 304-49-9 of the Code allows the Common Council to override the buyer policies and to approve sales to former owners; and

Whereas, Lina Koch has agreed to execute an Offer to Purchase with the City where the property will be reconveyed for payment of 2012 and 2013 outstanding taxes and City charges; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of the Department of City Development ("DCD"), or designee, is authorized to execute the Offer to Purchase with Lina Koch for the property at 2060 South Muskego Avenue; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to execute all documents necessary to close the transaction and to take further actions, as may be necessary, to carry out the intent and purpose of this resolution; and, be it

Further Resolved, That the sale proceeds shall be paid to the Treasurer's Office for payment of the outstanding property taxes.

DCD:Karen.Taylor:kt
10/20/15