



Legislation Text

File #: 110201, Version: 1

110201
SUBSTITUTE 1
091068
ALD. MURPHY

A substitute charter ordinance relating to pre-tax pension deductions for employes of city agencies.
36-08-7-o am

This charter ordinance provides that, for employes participating in the employes' retirement system, certain member contributions funded by city agencies shall be treated as pre-tax salary deductions and implemented pursuant to the provisions of Internal Revenue Code Section 414(h)(2).

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 36-08-7-o of the city charter is amended to read:

36-08. Method of Financing.

7. MEMBER CONTRIBUTIONS

o. Pre-Tax Deduction. All member contributions made under pars. a, b, and c, except the policemen's \$1 contribution, shall be implemented pursuant to the provisions of Internal Revenue Code Section 414(h)(2) by means of direct payment by the city >>or city agency<< to the combined fund. The city >>or city agency<< shall fund the cost of member contributions under par. a-2 by means of a pre-tax salary deduction from the salary of employes on whose behalf such payments are made. Members shall not have the option of choosing to receive the contributed amounts directly instead of having them paid to the combined fund.

Part 2. This is a charter ordinance and shall take effect 60 days after its passage and publication, unless within such 60 days a referendum petition is filed as provided in s. 66.0101(5), Wis. Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

APPROVED AS TO FORM

Legislative Reference Bureau

Date: _____

IT IS OUR OPINION THAT THE ORDINANCE
IS LEGAL AND ENFORCEABLE

Office of the City Attorney

Date: _____

LRB128360-2
Mary E. Turk
6/2/2011