

Legislation Text

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001735 ORIGINAL

THE CHAIR

Resolution declaring the vacant, tax-deed lot located at 627-33 South 12th Street surplus and accepting an Offer to Purchase from 1236 West Pierce Street, LLC for parking lot development, in the 12th Aldermanic District. (DCD-Real Estate) This resolution authorizes the sale of a vacant, tax-deed lot. Whereas, 1236 West Pierce Street, LLC, Mr. James Dieter, has submitted an Offer to Purchase the vacant, tax-deed lot located at 627-33 South 12th Street, Tax Key No. 427-0173-8, in the amount of \$1,000 for combination with his existing property at 1236 West Pierce Street, Tax Key No. 427-0179-111-3, for development of a parking lot; and

Whereas, The Department of City Development recommends acceptance of said Offer contingent upon site plan approval by its planning division; and

Whereas, Said lot is being sold "as is" and the City of Milwaukee makes no representations or warranties regarding said lot including but not limited to soil and subsoil condition; and

Whereas, The City Plan Commission has approved the acceptance of said Offer, the sale of said lot to be consummated in the manner provided for in the sale of other tax-deed lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that said Offer is accepted, that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution, and that the proceeds from the sale, less a 15 percent development fee to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106. DCD-Real Estate SS:ss

04/10/01/E