



Legislation Text

File #: 990199, Version: 0

990199
ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the disposition of the improved, tax deed property located at 2134-36 North 45th Street, in the 17th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution authorizes the sale of said property to a nonprofit organization for affordable housing purposes.

Whereas, The Neighborhood Improvement Development Corporation, a nonprofit organization, has offered to purchase said property for \$1.00 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 2134-36 North 45th Street, Tax Roll Key No. 347-0371-1, is declared surplus and that the Department of City Development is authorized and directed to sell said property to the Neighborhood Improvement Development Corporation at a fixed price of \$1.00; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
05/11/99/J