



Legislation Text

File #: 020733, Version: 0

020733
ORIGINAL

ALD. BOHL

Resolution declaring a vacant, tax-deed lot located at 3945 North 81st Street surplus and accepting an unsolicited Offer to Purchase from the adjoining owners for use as green space, in the 5th Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of a vacant, tax-deed lot.

Whereas, Brian Leon and Kari Leon, with their property located at 3941 North 81st Street, have submitted an Offer to Purchase one-half of said lot for \$500; and

Whereas, Naomi B. Rich c/o Naomi Kenningson, with her property located at 3951 North 81st Street, also has submitted an Offer to Purchase one-half of said lot for \$500; and

Whereas, The Department of City Development ("DCD") recommends acceptance of both Offers to Purchase with the contingency that both sales close at the same time; and

Whereas, Should either proposed buyer not comply with the intent of this resolution, the full lot can be sold to the complying adjoining owner for \$1,000; and

Whereas, Said lot is being sold in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, The City Plan Commission has determined that there is no municipal need for this lot; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus, that said Offers to Purchase are accepted and that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution with the proceeds from the sales, less a 15 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

SS:ss

09/04/02/C