Legislation Text

File #: 001740, **Version:** 0

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001749
ORIGINAL

THE CHAIR
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Resolution declaring as surplus and authorizing the sale of the improved, tax-deed property located at 2033 South 15th Street, in the 12th Aldermanic District. (DCD)
This resolution authorizes the sale of said property to a nonprofit organization for affordable housing purposes.
Whereas, Milwaukee Victory Church, Inc., a nonprofit organization, has offered to purchase said property for $500 for affordable housing purposes and eventual sale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 2033 South 15th Street, Tax Key No. 469-0693-5, is declared surplus and that the Department of City Development is authorized and directed to sell said property to Milwaukee Victory Church, Inc., at a fixed price of $500 provided that Milwaukee Victory Church delivers acceptable restoration plans and evidence of financing commitments within 90 days after Common Council adoption of this resolution; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That in the event the purchaser is unable to consummate the sale of said property, it will automatically transfer to disposition via the open listing method with an asking price of $6,000 without any further Common Council action; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.
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04/10/01/B
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