

Legislation Text

File #: 981671, Version: 0

981671 ORIGINAL

THE CHAIR

Resolution authorizing the Milwaukee Water Works to transfer funds from its Retained Earnings account to its Automatic Meter Reading (AMR) project account. (Water) - Analysis -

This resolution authorizes expenditures for AMR water meters and transfers funds from the Water Works' Retained Earnings to the Water Works' Automatic Meter Reading project.

Whereas, The Milwaukee Water Works is accelerating the conversion of water meters as part of its Automatic Reading project; and

Whereas, Additional meters and components need to be purchased earlier than anticipated to support this accelerated effort; and

Whereas, To accomplish this, funding authorization must also be accelerated; and

Whereas, Future funding authorization will be requested as needed to ensure a timely and phased completion of this project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Milwaukee Water Works is authorized the following additional expenditures:

AMR water meters \$3,000,000

and, be it

Further Resolved, That the Comptroller is hereby authorized and directed to transfer \$3,000,000 from the Water Works Retained Earnings account, 0410 6410 312101, to the Water Works' AMR account: 0410 6410 006300 R645 for this purpose. Milwaukee Water Works DK:mwb February 23, 1999 Doc: amraccel