



Legislation Text

File #: 060992, **Version:** 1

060992
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the sale and issuance of general obligation bonds for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal programs and projects.

Resolution authorizes the issuance and sale of \$2,700,000 of general obligation bonds for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.

Whereas, The 2007 Budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$2,700,000 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$2,700,000 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

Comptroller

RSL

PD-7228b2W.doc