



Legislation Text

File #: 050573, Version: 1

050573
SUBSTITUTE 1

THE CHAIR

Substitute resolution transferring \$800,000 from the 2005 Common Council Contingent Fund to the Worker's Compensation Special Purpose Account.

This resolution transfers \$800,000 from the 2005 Common Council Contingent Fund to the Department of Employee Relations - Workers Compensation Special Purpose Account to cover a \$800,000 shortfall created by higher-than-anticipated Worker's Compensation Claims.

Whereas, The Department of Employee Relations - Worker's Compensation Special Purpose Account was funded in 2005 at \$8,850,000; and

Whereas, The Employee Benefits Division and the Budget Office agree that the projected expenditures in 2005 for Worker's Compensation and medical claims will be at least \$9,764,491; and

Whereas, The Employee Benefits Division and the Budget Office agree that the projected revenue in 2005 for Worker's Compensation and medical claims will be at least \$122,000; and

Whereas, These expenditures are non-discretionary; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that an amount not to exceed \$800,000 be transferred from the Common Council Contingent Fund (0001-9990-001-D001-006300-2005) to the Worker's Compensation Special Purpose Account (612001-001-1654-1614-S176-2005); and, be it

Further Resolved, That the appropriate City officials are authorized and directed to take whatever steps are necessary to fulfill the intent of this resolution.

DER - Employee Benefits

DER

MB

9/20/05