



# City of Milwaukee

200 E. Wells Street  
Milwaukee, Wisconsin  
53202

## Legislation Text

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**File #:** 160843, **Version:** 2

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160843  
SUBSTITUTE 2

ALD. WITKOWSKI

A substitute ordinance relating to overdue invoices processed through the city's financial management information system.

304-38.5      cr

This ordinance sets an interest rate of 1.0% per month to be charged on overdue city invoices billed through the city's financial management information system.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 304-38.5 of the code is created to read:

**304-38.5. Interest Charge on Overdue City Invoices.** The interest rate charged on overdue city invoices billed through the city's financial management information system shall be 1.0% per month, or fraction of a month.

APPROVED AS TO FORM

\_\_\_\_\_  
Legislative Reference Bureau

Date: \_\_\_\_\_

IT IS OUR OPINION THAT THE ORDINANCE  
IS LEGAL AND ENFORCEABLE

\_\_\_\_\_  
Office of the City Attorney

Date: \_\_\_\_\_

LRB #166683-3  
Aaron Cadle  
October 26, 2016