



## Legislation Text

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**File #: 980784, Version: 0**

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980784  
ORIGINAL  
980652  
THE CHAIR

Resolution amending the disposition of the surplus, improved, tax deed property located at 2476-78 North 15th Street, in the 17th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes. Whereas, Common Council File No. 980652, adopted on September 23, 1998, declared surplus and directed that the Department of City Development sell 2476-78 North 15th Street, via the open listing method; and

Whereas, WAICO/YMCA Central City Housing Initiative II, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 2476-78 North 15th Street, Tax Roll Key No. 324-2026-7, to WAICO/YMCA Central City Housing Initiative II at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate  
MR:jvg  
09/23/98/C