



Legislation Text

File #: 980782, Version: 0

980782
ORIGINAL
980448

THE CHAIR

Resolution amending the disposition of the surplus, improved, tax deed property located at 2473 North 21st Street, in the 7th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes. Whereas, Common Council File No. 980448, adopted on July 24, 1998, declared surplus and directed that the Department of City Development sell 2473 North 21st Street via the open listing method; and

Whereas, Community Development Corporation of Wisconsin, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 2473 North 21st Street, Tax Roll Key No. 325-0452-4, to Community Development Corporation of Wisconsin at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
09/23/98/D