



## Legislation Text

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**File #: 071175, Version: 0**

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071175  
ORIGINAL

ALD. HINES

Resolution approving the Land Disposition Report for the Redevelopment Authority-owned properties in the vicinity of North 27th Street and West Lisbon Avenue for sale to Midtown Terrace, LLC, a joint venture between Vanguard Group, LLC and the Commonwealth Companies, for residential development, in the 15th Aldermanic District.

Adoption of this resolution will permit the Redevelopment Authority to convey the subject properties according to the conditions in the Land Disposition Report.

Whereas, On December 13, 2007, the Redevelopment Authority of the City of Milwaukee ("Redevelopment Authority") held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Redevelopment Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated December 13, 2007, with respect to the proposed sale of the following properties is approved:

### REDEVELOPMENT PROJECT AREA

North 27th Street - West Lisbon Avenue

### REDEVELOPMENT AUTHORITY-OWNED PARCEL ADDRESSES

2704-12 West Lisbon Avenue, 2716 West Lisbon Avenue, 2724-28 West Lisbon Avenue and 2730-32 West Lisbon Avenue

### REDEVELOPER

Midtown Terrace, LLC  
DCD/Redevelopment Authority  
JWS:jws  
12/11/07/A