



Legislation Text

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ORIGINAL

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THE CHAIR

Resolution amending the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and the Annuity and Pension Board for indirect service charges. This resolution amends the Intergovernmental Cooperation Agreement between the City and the Employees' Retirement System. The amendment reduces the indirect rate from 9.2% to 4.2%. This change is made because the Employees' Retirement System moved out of City Hall to leased offices. Whereas, On December 20, 2002, the Common Council adopted Resolution file Number 020952, approving the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System (ERS) and the Annuity and Pension Board, which was attached to the file; and

Whereas, An Intergovernmental Cooperation Agreement between the City and the Employees' Retirement System, dated February 18, 2003, was agreed to for the period from January 19, 2001 forward, which provides for a 9.2% indirect charge, including the use for City Hall space; and

Whereas, As of August 1, 2007, the ERS has moved outside of City Hall to leased offices and, accordingly, the City and the ERS agree that the new indirect charge should be reduced to 4.2%; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and Annuity and Pension Board, be amended as attached; and the proper city officials are authorized to execute the amendment on behalf of the city.

City Attorney

BCC:

7/12/07

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