



Legislation Text

File #: 991343, Version: 1

991343
SUBSTITUTE 1

ALD. HENNINGSEN

Substitute resolution approving the Land Disposition Report for the property at 401 West Wisconsin Avenue for sale to Milwaukee Renaissance Partners, LLP for hotel development, in the 4th Aldermanic District (Redevelopment Authority).

- Analysis -

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report. Whereas, On December 16, 1999, the Redevelopment Authority of the City of Milwaukee ("Authority") held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Land Disposition Report dated December 14, 1999, with respect to the proposed sale of the following described parcel is approved.

PROJECT

North 5th Street-West Wisconsin Avenue

PARCEL NUMBER

Disposition Parcel No. 397-26-1

PROPERTY ADDRESS

401 West Wisconsin Avenue

REDEVELOPER

Milwaukee Renaissance Partners, LLP

Further Resolved, That with respect to the proposed reuse of the property at 401 W. Wisconsin Avenue for hotel development, Milwaukee Renaissance Partners, LLP shall submit for Common Council review and approval an architectural design plan with respect to the exterior of the proposed structure and a description of the materials to be used for the exterior.

TWM:crr
99461

DCD/Redevelopment Authority
EMM:bmm
12/17/99

12/17/99/B