

Legislation Text

File #: 971107, Version: 0

971107 ORIGINAL THE CHAIR

Resolution to cancel real estate taxes levied against certain parcels bearing various key numbers on the 1996 tax roll, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)

- Analysis -

This resolution requires the cancellation of taxes because of Board of Review reductions in assessments on certain parcels, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, Assessments were made against certain parcels of real estate for the year 1996 as contained in Common Council Resolution File No. 971107; and

Whereas, The Board of Review has decreased these assessments as shown in this file; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue city checks in the amounts as shown in this file, payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amounts to be charged to the Remission of Taxes Fund, Special Purpose Account No. 01-086-8001, and said checks to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as shown in this file by means of journal entries, charging the Remission of Taxes Fund, Special Purpose Account No. 01-086-8001, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That interest for Key No. 316-0826-8 shall be applicable from date of payment to June 2, 1997 for the year 1996 and interest for Key No. 643-9924-1136 shall be applicable from date of payment to April 21, 1997 for the year 1996; and be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled. Assessor's Office jap/kat 10/29/97

City of Milwaukee