



Legislation Text

File #: 990212, Version: 0

990212
ORIGINAL
970989

ALD. JOHNSON-ODOM

Resolution approving the Land Disposition Report for the property at 2220-28 North Dr. Martin Luther King, Jr. Drive for sale to King Center LLC in the 6th Aldermanic District (Redevelopment Authority).

- Analysis -

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report. Whereas, In Common Council File No. 970989 adopted on November 4, 1997, and in Common Council File No. 961085 adopted on November 6, 1996, the Common Council of the City of Milwaukee approved the sale of the properties at 2230 and 2234-40 North Dr. Martin Luther King, Jr. Drive by the Redevelopment Authority of the City of Milwaukee ("Authority") to Briscoe Development and Management, Inc. for retail development; and

Whereas, King Center LLC, successor to Briscoe Development and Management, Inc., desires to modify its original development proposal and to purchase an additional property from the Authority; and

Whereas, On May 6, 1999, the Authority held a Public Hearing on the proposed sale of the additional property as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Land Disposition Report dated May 6, 1999, with respect to the proposed sale of the following parcel is approved.

PROJECT

North 3rd Street/Garfield to North Avenue

PROPERTY ADDRESS

2220-28 North Dr. Martin Luther King, Jr. Drive

REDEVELOPER

King Center LLC

DCD/Redevelopment Authority

EMM:bmm

05/11/99/B