



## Legislation Text

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110836  
ORIGINAL

### THE CHAIR

Resolution approving Options to Purchase between the Milwaukee Board of School Directors and M. C. Preparatory School of Wisconsin, Inc. for the former 38th Street School and former Lloyd Street School, in the 15th Aldermanic District.

This resolution authorizes the City, on behalf of the Milwaukee Board of School Directors, to convey surplus MPS facilities.

Whereas, M. C. Preparatory School of Wisconsin, Inc. ("MCP") operates the Milwaukee College Preparatory School as a non-instrumentality charter school authorized by the Milwaukee Board of School Directors ("MBSD"); and

Whereas, MCP leases the former 38th Street School, located at 2323 and 2661 North 38th Street, and the former Lloyd Street School, located at 1228 West Lloyd Street, from MBSD, but desires to purchase both facilities; and

Whereas, MBSD authorized an Option to Purchase with MCP on March 31, 2011 for the former 38th Street School and on April 21, 2011 for the former Lloyd Street School; and

Whereas, Legal title to MBSD real property is held in the name of the City of Milwaukee, in trust for MBSD, and conveyance of surplus MBSD property requires adoption of a resolution by the Common Council approving such conveyance; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Options to Purchase between MBSD and MCP for the former 38th Street School and the former Lloyd Street School are approved; and, be it

Further Resolved, That upon exercise of the Options to Purchase by MCP, the proper City officials are authorized to execute all documents necessary to effect closure, including easements and releases of City deed restrictions that interfere with development or easements to the City for any public facilities; and, be it

Further Resolved, That the net sale proceeds shall be provided to Milwaukee Public Schools.

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