



Legislation Text

File #: 001565, **Version:** 1

001565
SUBSTITUTE 1

THE CHAIR

Substitute resolution approving a memorandum of understanding between the city of Milwaukee and the Milwaukee Police Association, Milwaukee Police Supervisors Association, Association of Retired Employees of the City of Milwaukee and the Milwaukee Professional Fire Fighters Association, Local 215, IAFF, relating to the firemen and policemen's survivorship fund.

The global settlement contemplates dissolution of the firemen and policemen's survivorship fund (fund) based on approval of 100% of the members and beneficiaries of the fund. 100% of the members and beneficiaries participating in the fund as of January 1, 2000 have not consented to participation in the combined fund. On October 18, 2000 the aforementioned parties entered into a memorandum of understanding (MOU). In consideration of the city's waiver of the 100% participation requirement found in part 7, sub. 5 of common council charter ordinance file no. 991585; the parties agree to investigate a means whereby non-consenting members of the fund could be provided with survivorship benefits and the fund could be dissolved. The MOU represents a culmination of those efforts. As a result of their investigation, the parties have agreed that the fund may be dissolved through the attached charter ordinance without the need for further court approval.

Whereas, The above-mentioned parties have entered into a global pension settlement, which contemplated dissolution of the firemen and policemen's survivorship fund based upon participation of 100% of the members and beneficiaries participating in the fund as of January 1, 2000; and

Whereas, When it became apparent that the 100% participation was not obtainable, the parties committed themselves to investigate a means where non-consenting members of the fund could be provided with survivorship benefits and the fund dissolved; and

Whereas, The parties have concluded such investigation; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the memorandum of understanding annexed to the file, be and hereby is approved; and, be it

Further Resolved, That the City Attorney be and hereby is authorized to execute such memorandum of understanding on behalf of the City of Milwaukee.

City Attorney/TEH:kef 37429
3/28/01

