



Legislation Text

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ORIGINAL

ALD. CAMERON

Resolution declaring the vacant, tax-deed and/or City lots at 3137, 3141, 3159 and 3172 North 34th Street surplus and authorizing their sale to the Neighborhood Improvement Development Corporation for new residential construction, in the 10th Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of vacant, tax-deed and City lots for new residential construction.

Whereas, Said lots are located in the City of Milwaukee's Sherman Park/34th and Auer targeted area and the Neighborhood Improvement Development Corporation ("NIDC") desires to purchase said lots for new residential construction; and

Whereas, NIDC has offered to purchase said lots for \$1.00 each to build owner-occupied housing; and

Whereas, The Department of City Development ("DCD") recommends sale of said lots in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, DCD recommends closure of the transaction contingent upon submittal, review and approval of site and building plans; and

Whereas, The City Plan Commission has determined that said lots are surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lots are declared surplus, that the Offer to Purchase from NIDC is accepted, that the Commissioner of DCD, or assigns, is authorized and directed to perform such acts as necessary to carry out the intent of this resolution, and that the proceeds from the sale be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106 and the Non-Tax-Deed Property Account No. 983014-0001-1911-5840-2002.

DCD-Real Estate

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