



## Legislation Text

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**File #: 110630, Version: 0**

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110630  
ORIGINAL

ALD. HINES

Resolution accepting an unsolicited offer to purchase from North Avenue Gas and Food Corporation to purchase 3710-12 West North Avenue for expansion of the existing service station at 3708 West North Avenue, in the 15th Aldermanic District.

This resolution authorizes the sale of City-owned Development Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, North Avenue Gas and Food Corporation has submitted an unsolicited offer to purchase the City-owned property at 3710-12 West North Avenue to assemble with its adjacent property and expand the existing service station as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offer and the development proposal and has determined that the proposal represents fair compensation to the City in terms of the purchase price and investment in the neighborhood; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the unsolicited offer submitted by North Avenue Gas and Food Corporation for the property at 3710-12 West North Avenue is accepted; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to close the transaction according to the terms of the Land Disposition Report and upon DCD approval of final construction plans and submission of firm financing; and, be it

Further Resolved, That Commissioner of DCD, or designee, is authorized to execute a purchase and sale agreement, deed and all needed closing documents including any needed easements and/or releases of deed restrictions; and, be it

Further Resolved, That the sale proceeds, less sale expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Reserve For Tax Deficit Fund.

DCD/Real Estate

MFH:mfh

09/01/11/A