



Legislation Text

File #: 060618, Version: 0

060618
ORIGINAL

ALD. WITKOWIAK

Resolution declaring the tax-deed vacant lot at 1721-1723 South 6th Street surplus to municipal needs and authorizing its sale to David Samuel for development of a parking lot, in the 12th Aldermanic District.

This resolution authorizes said sale pursuant to Section 304-49-17, Milwaukee Code of Ordinances, according to the conditions in a Land Disposition Report.

Whereas, David Samuel has submitted an unsolicited offer to purchase the tax-deed vacant lot at 1721-1723 South 6th Street for development of a parking lot for his adjoining property at 601-615 West Historic Mitchell Street; and

Whereas, Section 304-49-17 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offering price and the development proposal and has determined that the proposed price and redevelopment represents fair compensation to the City considering the investment in the neighborhood and contribution to the tax base; and

Whereas, DCD also recommends acceptance of an unsolicited offer since the project involves assemblage of City land with property owned by the developer and such assemblage will result in greater investment in the City; and

Whereas, DCD submits a Land Disposition Report, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; and

Whereas, The City Plan Commission determined that this lot is surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that said tax-deed vacant lot is declared surplus to municipal needs and the offer to purchase submitted to develop the property as outlined in the Land Disposition Report is accepted; and, be it

Further Resolved, That the Commissioner of DCD or designee is authorized to carry out the intent of this resolution including accepting the offer, executing the deed and release of any deed restrictions that inhibit development and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds, less sale expenses and a 25 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Reserve For Tax Deficit Fund.

DCD:RS:rs
09/06/06/A