



## Legislation Text

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**File #:** 970986, **Version:** 0

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970986  
ORIGINAL

ALD. WITKOWIAK

Resolution declaring as surplus the vacant, tax deed lot located at 1122 South 4th Street and accepting an Offer to Purchase from Lawrence Reese for the purpose of new home construction, in the 12th Aldermanic District. (DCD - Real Estate)

- Analysis -

This resolution declares said lot surplus and approves the sale of same to Lawrence Reese for the purpose of building a two-story, owner-occupied, single-family home on this site.

Whereas, Lawrence Reese has proposed building a two-story, single-family home at 1122 South 4th Street; and

Whereas, The Department of City Development recommends sale of said lot for the amount of \$1.00 and that closing of the sale is subject to the following contingencies:

1. Submission and approval of site and building plans.
2. Receipt of satisfactory evidence from Lawrence Reese that sufficient funds are available to undertake and complete the proposed project.
3. A closing must be completed within twelve months from adoption of this resolution by the Common Council of the City of Milwaukee; and

Whereas, Said lot is being sold in an "as is" condition and the City of Milwaukee is not responsible now or in the future for any existing subsoil conditions; and

Whereas, The City Plan Commission has approved the sale pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the proper City officials are authorized and directed to perform such acts as may be required to consummate this sale in accordance with the provisions referred to above and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700.

DCD-Real Estate  
SS:jvg  
10/14/97/E