



Legislation Text

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020312
ORIGINAL

The Chair

Resolution authorizing the execution of a one-year lease with US Bank National Association, successor in interest to Firststar Bank for twenty-two (22) parking spaces located at 930 West Maple Street. (DPW)

This resolution authorizes the proper City officers to execute a one-year lease with US Bank National Association, successor in interest to Firststar Bank, for twenty-two (22) off-street parking spaces in a lot located at 930 West Maple Street.

Whereas, The City of Milwaukee has entered into a lease and lease extensions with US Bank National Association, successor in interest to Firststar Bank, for twenty-two (22) off-street parking spaces located at 930 West Maple Street; and

Whereas, There has not been a rental increase on this property since 1993; and

Whereas, US Bank National Association, successor in interest to Firststar Bank, has requested that this lease be established for a one-year term commencing July 1, 2002, under the same terms and conditions as the former leases and extensions with the exception of the rent which will be increased from \$125 per month to \$150 per month and for which there will be two one-year extensions; and

Whereas, No additional public parking needs have been identified for this lot; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officers are hereby authorized to enter into a one-year lease with US Bank National Association, successor in interest to Firststar Bank, beginning July 1, 2002, with two one-year extensions permitted at the option of the City, for twenty-two spaces in the lot located at 930 West Maple Street for \$150, payable in advance to the City of Milwaukee.

DPW-ADM

CA/cp

5/15/02

DOC: 930 W Maple lease.res