



Legislation Text

File #: 971439, Version: 0

971439
ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$3,206,000 for a project under-taken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46. (Comptroller)

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46, in the amount of \$3,206,000.

Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$3,206,000 for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$3,206,000 for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46.

Comptroller

City Atty.
TEH:kef\resoluti\blight
11/24/97