



## Legislation Text

---

**File #:** 050554, **Version:** 0

---

050554  
ORIGINAL

### THE CHAIR

Resolution to cancel personal property taxes levied against 5 - 12 Group LTD dba Fivetwelve Group LTD, 1661 N. Water Street, Account No. 9303-0649, for the year 2004, plus interest applicable to date of repayment, if appropriate.

This resolution requires the cancellation of erroneous taxes because of a decrease in assessment as made by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An original equated value assessment in the amount of \$48,420 (Furniture & Fixtures: \$5,810, All Other: \$42,610) was made against the personal property known as Account No. 9303-0649 for the year 2004; resulting in a net total tax of \$1,252.15; and

Whereas, The Board of Review has decreased this assessment to \$12,090, (Furniture & Fixtures: \$8,230, Supplies: \$150, All Other: \$3,710) for a reduction of \$36,330 resulting in a revised net total tax of \$312.69; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$939.46, payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amounts to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and said checks to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$44.76 (City: \$34.02 County: \$10.74 )

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled.

Assessor's Office

mpr/kat

8/31/05