



Legislation Text

File #: 111189, Version: 1

111189
SUBSTITUTE 1

ALD. WADE AND HINES

Substitute resolution authorizing the sale of City-owned houses and vacant lots to United Christian Church for development of scattered-site, affordable housing, in the 7th and 15th Aldermanic Districts.

This substitute resolution authorizes the sale of multiple City-owned Neighborhood Properties according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, United Christian Church ("UCC") has been the sponsor of two scattered site affordable housing efforts in the vicinity of its church at North 26th and West Hadley Streets; and

Whereas, UCC desires to continue its housing mission through a combination of new construction and rehabilitation of existing housing units and has offered to purchase the City-owned single-family and duplex homes and City-owned vacant lots in its target area as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the development proposal and has determined that the proposed prices and redevelopment represents fair compensation to the City considering the investment in the neighborhood and provision of affordable housing; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the unsolicited offer to purchase submitted by UCC for the City-owned single-family and duplexes and vacant lots in the general target area of North 23rd Street to North 29th Street between West Center Street and West Concordia Street as outlined in the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to release any deed restrictions that inhibit development, execute required legal documents on behalf of the City and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That in the event the City acquires additional lots or improved properties in UCC's target area, or some selected properties are found to have development challenges, additional properties may be substituted without further action of the Common Council upon recommendation and approval of the Commissioner of DCD and notice to the local member of the Common Council; and, be it

Further Resolved, That the sale proceeds, less sale expenses and a 30 percent reimbursement fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.
DCD/Real Estate

EMM : bmm
01/09/12