

Legislation Text

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990190 ORIGINAL

THE CHAIR

Resolution declaring as surplus and accepting an unsolicited Offer to Purchase the improved, tax deed property located at 2012 South 36th Street, in the 8th Aldermanic District. (DCD-Real Estate) - Analysis -

This resolution authorizes the sale of an improved, tax deed property owned by the City of Milwaukee. Whereas, Michael A. Kozlowski, the current tenant living at 2012 South 36th Street, has offered to purchase said property for \$25,000 and will then become an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 2012 South 36th Street, Tax Roll Key No. 472-0177-5, is declared surplus and that the Department of City Development is authorized and directed to sell said property to Michael A. Kozlowski, as an owner-occupant, at a fixed price of \$25,000; and, be it

Further Resolved, That a commission of \$1,000 shall be paid from the proceeds to the licensed real estate broker who is acting as the agent for the buyer; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate MR:jvg 05/11/99/H