



Legislation Text

File #: 000259, Version: 0

000259
ORIGINAL
000212
THE CHAIR

Resolution amending the disposition of the surplus, improved, tax-deed property located at 2522 North 36th Street, in the 7th Aldermanic District. (DCD-Real Estate)
- Analysis -

This resolution amends the disposition of said property by accepting an unsolicited Offer to Purchase.
Whereas, Common Council File No. 000212, adopted on June 13, 2000, declared surplus and directed that the Department of City Development sell 2522 North 36th Street via the open listing method; and

Whereas, Walker's Point Development Corporation, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax-deed property located at 2522 North 36th Street, Tax Key No. 327-0352-5, to Walker's Point Development Corporation at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:Ih
06/13/00/E