



Legislation Text

File #: 001548, Version: 1

001548
SUBSTITUTE 1
961286

ALD. HENNINGSEN

Substitute resolution authorizing the transfer and expenditure of \$250,000 from the Neighborhood Commercial District Street Improvement Fund and \$250,000 from the Business Improvement District Fund for extended streetscaping activities associated with Business Improvement District No. 10 (Avenues West).

This substitute resolution authorizes the transfer of \$250,000 from the Neighborhood Commercial District Street Improvement Fund and \$250,000 from the Business Improvement District Fund for extended streetscaping activities along West Wisconsin Avenue from 16th to 28th Street. Such streetscaping improvements will include pavement and pedestrian lighting enhancements as well as other proposed amenities.

Whereas, On December 17, 1996, via File No. 961286, the Common Council of the City of Milwaukee approved a Development and Maintenance Agreement between the City of Milwaukee and the Board of Business Improvement District No. 10 ("BID No. 10") for a street lighting improvement project on a portion of North 27th Street; and

Whereas, Said street lighting enhancement project and other BID No. 10 activities have spurred economic development in the surrounding area; and

Whereas, BID No. 10 is proposing to extend its streetscaping efforts in the Avenues West area along West Wisconsin Avenue from 16th to 28th Street; and

Whereas, The 2001 Capital Budget for the City of Milwaukee contains \$250,000 in the Neighborhood Commercial District Street Improvement Fund and \$250,000 in the Business Improvement District Fund; and

Whereas, The purpose of the Neighborhood Commercial District Street Improvement Fund is to pay for streetscape improvements such as pedestrian lighting and other public way improvements along commercial streets; and

Whereas, The Common Council of the City of Milwaukee adopted File No. 921480 which established guidelines for use of the Neighborhood Commercial District Street Improvement Fund; and

Whereas, The proposed project meets said guidelines; and

Whereas, Private funds will equal or exceed the amount of City funds for this project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the City Comptroller is authorized and directed to transfer the sum of \$250,000 from the Neighborhood Commercial District Street Improvement Fund and \$250,000 from the Business Improvement District Fund to the appropriate borrowing account(s) and expenditure account(s) following the City Attorney's determination as to the taxability or non-taxability of the specific borrowing required under this resolution for extended streetscaping activities in the Avenues West area; and, be it

Further Resolved, That the City Comptroller, in conjunction with the Commissioner of the

Department of City Development, is authorized and directed to establish any and all subaccounts in accordance with generally accepted accounting practices and the City guidelines necessary to maintain the fiscal control to carry out the intent and purpose of this resolution, public way improvements associated with the BID No. 10 extended streetscaping project; and, be it

Further Resolved, That all City officials, departments, boards, and commissions are authorized and directed to assist and cooperate with said project.

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03/07/01