

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 991313, Version: 0

991313 Original

The Chair

Resolution approving the cancellation of a Lease Agreement with Seaway Cartage Ltd. and the approval of a new lease agreement with Seaway Cartage Ltd. (Port of Milwaukee)

-Analysis-

This resolution will cancel an existing Lease Agreement dated June 1, 1995 with Seaway Cartage Ltd. for a parcel of property of about 1.5 acres and a building of about 2,639 square feet located at 1200 S. Carferry Drive. As well, the resolution will approve a new lease with Seaway Cartage Ltd. for about 4.77 acres of property and a building of about 8,196 square feet with a rental adjustment reflecting the increase in property under lease located at 2061 S. Harbor Drive.

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the cancellation of a Lease Agreement dated June 1, 1995 between the City of Milwaukee and Seaway Cartage Ltd; and, be it

Further Resolved, By the Common Council of the City of Milwaukee that said Common Council, by and through its Board of Harbor Commissioners, hereby ratifies and approves a new lease agreement between the City and Seaway Cartage Ltd., for the use of about 4.77 acres of property and a building of about 8,196 square feet off South Harbor Drive on the Port of Milwaukee's South Harbor Tract, for the five-year period commencing January 1, 2000 and terminating on December 31, 2005 with Seaway Cartage option for an additional five-year term; and, be it

Further Resolved, That the designated officers of said government and of said Board of Harbor Commissioners are hereby authorized and directed to execute an agreement to carry out this purpose, with the agreement as prepared by the City Attorney's office. Port of Milwaukee

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