



Legislation Text

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041370
ORIGINAL

THE CHAIR

Resolution declaring surplus and authorizing the sale of the improved, tax-deed property at 2549-51 North Holton Street, in the 6th Aldermanic District. (DCD)

This resolution declares said property surplus to municipal needs and authorizes acceptance of an unsolicited Offer to Purchase.

Whereas, The Department of City Development ("DCD") recommended that the improved, tax-deed property at 2549-51 North Holton Street be demolished, but subsequently received an unsolicited Offer to Purchase from Dean D. Puzon to purchase it for \$1,500 and to rehabilitate it for investment purposes; and

Whereas, Said property requires significant rehabilitation, but Mr. Puzon has submitted an acceptable scope of work and evidence of adequate resources to complete the rehabilitation; and

Whereas, DCD has reviewed the submitted documents and recommends acceptance of said Offer; and

Whereas, The City Plan Commission has determined that the property is surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the property at 2549-51 North Holton Street, Tax Key No. 321-1530-000-7, is declared surplus to municipal needs and that the Commissioner of DCD or his designee is authorized to accept the unsolicited Offer to Purchase from Dean D. Puzon in the amount of \$1,500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds, less a 20 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or property may revert to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate

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02/01/05/B