



Legislation Text

File #: 061483, **Version:** 0

061483
ORIGINAL

THE CHAIR

Resolution authorizing settlement of the lawsuit entitled Walgreen Company v. City of Milwaukee, for the total amount of \$260,527.14 plus statutory interest.

This resolution authorizes settlement of the lawsuit of Walgreen Company v. City of Milwaukee, Case No. 04CV6797 in the total amount of \$260,527.14 plus statutory interest.

Whereas, The plaintiff has filed a Wis. Stat. § 74.37 lawsuit against the City of Milwaukee for an allegedly excessive assessment of its property; and

Whereas, The parties have entered into a settlement agreement, to settle the above-referenced lawsuit for the total amount of \$260,527.14 plus statutory interest; and

Whereas, The City Attorney recommends and the Common Council of the City of Milwaukee deems it expeditious and just to settle this lawsuit; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officers be and hereby are authorized and directed to issue a City check in the amount of \$260,527.14 plus statutory interest, payable to the order of Walgreen Company and Gilbert Law Offices, in full and final settlement of this lawsuit, said amount to be charged to the Remission of Taxes Fund, Account No. 9990-S163-006-300; and, be it

Further Resolved, That for and in consideration of the above-referenced payment, plaintiff and its attorneys will provide to the City a release of any and all claims arising out of or in any way related to this incident and a stipulation and order for dismissal of the pending court action.

City Attorney

VDM:dms

February 22, 2007

1056-2004-2297:115800

Technical correction made 4/2/07 - LME