



Legislation Details (With Text)

File #: 051356 **Version:** 1
Type: Resolution **Status:** Passed
File created: 2/7/2006 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 2/28/2006
Effective date:

Title: Substitute resolution rescinding reserved commitments and appropriating remaining funds from the 2005 Common Council Contingent Funds for the purpose of closing the 2005 financial books due to unanticipated shortfalls in current year operating expenses.

Sponsors: THE CHAIR

Indexes: BUDGET, CONTINGENT FUND

Attachments: 1. Fiscal Note, 2. Fiscal Analysis

Date	Ver.	Action By	Action	Result	Tally
2/7/2006	0	COMMON COUNCIL	ASSIGNED TO		
2/9/2006	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
2/13/2006	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
2/22/2006	1	CITY CLERK	DRAFT SUBMITTED		
2/23/2006	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
2/28/2006	1	COMMON COUNCIL	ADOPTED	Pass	15:0
3/8/2006	1	MAYOR	SIGNED		

051356
SUBSTITUTE 1

CHAIR

Substitute resolution rescinding reserved commitments and appropriating remaining funds from the 2005 Common Council Contingent Funds for the purpose of closing the 2005 financial books due to unanticipated shortfalls in current year operating expenses.

Appropriates funds in the 2005 Common Council Contingent Fund to the City Clerk and Fire Department Operating Expenditure accounts and Employee Health Care Benefits Claims Special Purpose Account.

Whereas, To facilitate closing of Year 2005 financial books, transfers from 2005 Common Council Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$43,317 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the City Clerk account (#0001-1310-R999-006300) (2005) if necessary; and, be it

Further Resolved, That up to \$35,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Fire Department account (#0001-3280-R999-006300) (2005) if necessary; and, be it

Further Resolved, That up to \$650,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Employee Health Care Benefits Claims Special Purpose Account (#0001-1650-S114-006100) (2005) if necessary.

Department of Administration
Budget and Management Division

Drafter

Ref: 06009 DY/DS:dmr

February 21, 2006

Finance: 051356 - 2005ClosingRes (2).rtf