

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

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COMMITTEE

On agenda: Final action: 5/11/1999

Effective date:

Title: Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax deed properties

located in various aldermanic districts. (DCD-Real Estate)

Sponsors: THE CHAIR

Indexes: PROPERTY SALES, SURPLUS PROPERTY

Attachments:

Date	Ver.	Action By	Action	Result	Tally
4/20/1999	0	COMMON COUNCIL	ASSIGNED TO		
4/20/1999		PUBLIC WORKS COMMITTEE	REFERRED TO		
4/22/1999	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
4/28/1999	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION AND ASSIGNED	Pass	4:0
5/4/1999	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
5/11/1999	0	COMMON COUNCIL	ADOPTED	Pass	16:0
5/20/1999	0	MAYOR	SIGNED		

990042 ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax deed properties located in various aldermanic districts. (DCD-Real Estate)

This resolution directs the Commissioner of the Department of City Development or designee to dispose of property in accordance with the ordinance governing the sale of surplus property.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT

3030 North 10th Street, TK #312-0311-9 \$12,000 6th

2948-50 North 12th Street, TK #312-2520-1 \$8,000 10th

3425 North 12th Street, TK #283-0192-X \$12,800 10th

3027 North 14th Street, TK #311-2907-8 \$10,800 10th

3205 North 14th Street, TK #284-1024-0 \$8,800 10th

3418 North 16th Street, TK #284-2074-1 \$14,000 10th

3439 North 17th Street, TK #284-1204-9 \$12,000 10th

⁻ Analysis -

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1226 North 26th Street, TK #364-2508-2 \$6,800 4th

2501 North 34th Street, TK #326-1495-4 \$6,800 7th

1749-51 North 35th Street, TK #348-0031-X \$6,800 17th

2910 West Fond du Lac Avenue, TK #309-0383-6 \$6,000 7th

2962 North Fratney Street, TK #281-1090-9 \$47,600 6th

2716-18 West Meinecke Avenue, TK #326-1197-4 \$9,600 7th

626 West Melvina Street, TK #272-2518-3 \$16,000 6th

2212-14 West National Avenue, TK #434-1515-9 \$12,800 12th

4406 South Pine Avenue, TK #593-9953-2 \$79,600 13th

3518-20 North Port Washington Avenue, TK #273-1313-8 \$12,000 6th

5124 West Stark Street, TK #210-1208-7 \$18,000 1st

4241 North Teutonia Avenue, TK #245-1912-X \$20,000 1st

2070 West Vilter Lane, TK #470-0025-3 \$36,000 8th

3000-02 North 11th Street, TK #312-0120-0 \$12,000 10th

; and

Whereas, Any adjoining City-owned/tax deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

- A. The Offer conforms in all respects with the sales procedure.
- B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.
- C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.
- D. The buyer has not been convicted, within twelve (12) months preceding the date of the Offer, of failure to comply with an order from the Commissioner of the Department of Neighborhood Services of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development or designee is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development or designee is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700.

DCD-Real Estate MR:jvg 04/20/99/E