



Legislation Details (With Text)

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File created: 2/11/2003 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 3/4/2003
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Title: Substitute resolution appropriating funds from the 2002 Common Council Contingent Fund for the purpose of closing the 2002 financial books due to unanticipated shortfalls in current year operating expenses.

Sponsors: THE CHAIR

Indexes: BUDGET, CONTINGENT FUND

Attachments: 1. Budget and Mgt. Cover Letter.PDF, 2. Contingent Fund Request Info. Form.PDF, 3. Budget reply.PDF, 4. Fiscal note.PDF, 5. Fiscal Review Analysis.pdf

Date	Ver.	Action By	Action	Result	Tally
2/11/2003	0	COMMON COUNCIL	ASSIGNED TO		
2/12/2003		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
2/14/2003	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
2/14/2003	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
2/25/2003	1	CITY CLERK	DRAFT SUBMITTED		
2/26/2003	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
3/4/2003	1	COMMON COUNCIL	ADOPTED	Pass	14:1
3/12/2003	1	MAYOR	SIGNED		

021579

SUBSTITUTE 1

THE CHAIR

Substitute resolution appropriating funds from the 2002 Common Council Contingent Fund for the purpose of closing the 2002 financial books due to unanticipated shortfalls in current year operating expenses.

This substitute resolution transfers remaining funds in the 2002 Common Council Contingent Fund to the City Attorney Office's Operating and Equipment accounts, the Workers' Compensation account, the Department of Employee Relations Operating Expenditures account, the Assessor's Office's Operating Expenditures account, and the Library's Reciprocal Borrowing account. In addition, any funding not used in these accounts is to be transferred to the Police Department's Salary account.

Whereas, Due to higher than anticipated expenditures, various 2002 accounts have a shortfall; and

Whereas, To facilitate closing of Year 2002 financial books, transfers from 2002 Common Council Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the no greater than the sum of \$24,000 in the Common Council Contingent Fund (#0001-9990-C001-006300) (2002) be transferred to the City Attorney Office's Operating Expenditures account (#0001-1490-R999-006300) (2002); and, be it

Further Resolved, By the Common Council of the City of Milwaukee, that the no greater than the sum of \$55,000 in the Common Council Contingent Fund (#0001-9990-C001-006300) (2002) be transferred to the Workers' Compensation Special Purpose account (#0001-1650-S176-006100) (2002); and, be it

Further Resolved, By the Common Council of the City of Milwaukee, that the no greater than the sum of \$800 in the Common Council Contingent Fund (#0001-9990-C001-006300) (2002) be transferred to the Department of Employee Relations Operating Expenditures account (#0001-1650-R999-006300) (2002); and, be it

Further Resolved, By the Common Council of the City of Milwaukee, that the no greater than the sum of \$200 in the Common Council Contingent Fund (#0001-9990-C001-006300) (2002) be transferred to the Assessor's Office's Operating Expenditures account (#0001-2300-R999-006300) (2002); and, be it

Further Resolved, By the Common Council of the City of Milwaukee, that the no greater than the sum of \$1,000,000 in the Common Council Contingent Fund (#0001-9990-C001-006300) (2002) be transferred to the Library's Reciprocal Borrowing (MCFLS) account (#0001-8610-R862-006300) (2002); and, be it

Further Resolved, By the Common Council of the City of Milwaukee, that the no greater than the sum of \$9,000 in the Common Council Contingent Fund (#0001-9990-C001-006300) (2002) be transferred to the City Attorney Office's Equipment Purchases account (#0001-1490-R999-006800) (2002); and, be it

Further Resolved, Any funding not used for these accounts is to be transferred to the Police Department Salary account (#0001-3310-R999-006000) (2002).

Department of Administration
Budget and Management Division

KMO
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February 24, 2003
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