



Legislation Details (With Text)

File #: 141381 **Version:** 0
Type: Resolution **Status:** Placed On File
File created: 12/16/2014 **In control:** COMMON COUNCIL
On agenda: **Final action:** 5/30/2018
Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$16,500,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Sponsors: THE CHAIR

Indexes: BONDS, GOVERNMENT, REDEVELOPMENT, URBAN

Attachments: 1. Comptroller Letter, 2. Fiscal Impact Statement, 3. 2015 New borrowing

Date	Ver.	Action By	Action	Result	Tally
12/16/2014	0	COMMON COUNCIL	ASSIGNED TO		
5/18/2018	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/23/2018	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	4:0
5/30/2018	0	COMMON COUNCIL	PLACED ON FILE	Pass	14:0

141381
ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$16,500,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Resolution authorizes the issuance and sale of general obligation bonds for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$16,500,000.

Whereas, The 2015 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$16,500,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$16,500,000 for Tax

Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

Comptroller
Richard Li/Diane Marek
12/10/14
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