



Legislation Details (With Text)

**File #:** 191392      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 12/17/2019      **In control:** COMMON COUNCIL  
**On agenda:**      **Final action:** 1/21/2020  
**Effective date:**

**Title:** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment.

**Sponsors:** THE CHAIR

**Indexes:** BONDS, GOVERNMENT, CITY PROPERTY

**Attachments:** 1. Borrowing Letter, 2. Schedule of New Borrowing, 3. Fiscal Note

| Date       | Ver. | Action By                     | Action                   | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/17/2019 | 0    | COMMON COUNCIL                | ASSIGNED TO              |        |       |
| 1/10/2020  | 0    | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT     |        |       |
| 1/15/2020  | 0    | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass   | 3:0   |
| 1/21/2020  | 0    | COMMON COUNCIL                | ADOPTED                  | Pass   | 15:0  |
| 1/30/2020  | 0    | MAYOR                         | SIGNED                   |        |       |

191392

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment.

Resolution authorizes the issuance and sale of general obligation bonds for buildings for the housing of machinery and equipment, in the amount of \$18,815,000.

Whereas, the 2020 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment.

Comptroller

Richard Li  
12/11/19

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