



Legislation Details (With Text)

**File #:** 010488      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 7/17/2001      **In control:** JUDICIARY & LEGISLATION COMMITTEE  
**On agenda:**      **Final action:** 8/2/2001

**Effective date:**

**Title:** Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 392-0991-000-8, 250 N. Water Street, on the 2000 tax roll, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)

**Sponsors:** THE CHAIR

**Indexes:** TAX CANCELLATIONS

**Attachments:** 1. Assessor's office Cover Letter.pdf, 2. fiscal note.doc, 3. Assessment Reduction.PDF

Date	Ver.	Action By	Action	Result	Tally
7/17/2001	0	COMMON COUNCIL	ASSIGNED TO		
7/20/2001	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
7/20/2001	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
7/30/2001	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
8/2/2001	0	COMMON COUNCIL	ADOPTED	Pass	16:0
8/10/2001	0	MAYOR	SIGNED		

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ORIGINAL

**THE CHAIR**

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 392-0991-000-8, 250 N. Water Street, on the 2000 tax roll, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)

This resolution requires the cancellation of taxes because of Board of Review reductions in assessment of Tax Key No. 392-0991-000-8 for 2000, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$3,365,000 (Land: \$235,500 - Improvements: \$3,129,500) was made against the real estate property know as Tax Key Number 392-0991-000-8, for the year 2000; and

Whereas, The Board of Review has decreased this assessment to \$3,000,000 (Land: \$235,500 - Improvements: \$2,764,500), for a reduction of \$365,000; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officers are authorized and directed to issue a city check in the amount of \$10,222.58 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest

at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$619.03 (City: \$466.10, County: \$152.93)

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account is hereby canceled.

Assessor' Office

mpr/kat

7/11/01