



Legislation Details (With Text)

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Title: Resolution authorizing the Lease of the Redevelopment Authority of the City of Milwaukee-owned building at 401 West Wisconsin Avenue, in the 4th Aldermanic District.

Sponsors: ALD. BAUMAN

Indexes: CITY PROPERTY, LEASES

Attachments: 1. Land Disposition Report and Due Diligence Checklist, 2. Fiscal Impact Statement, 3. ZND Presentation, 4. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
5/21/2024	0	COMMON COUNCIL	ASSIGNED TO		
6/4/2024	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
6/11/2024	0	COMMON COUNCIL	ADOPTED	Pass	12:0
6/14/2024	0	MAYOR	SIGNED		

240161
ORIGINAL

ALD. BAUMAN

Resolution authorizing the Lease of the Redevelopment Authority of the City of Milwaukee-owned building at 401 West Wisconsin Avenue, in the 4th Aldermanic District.

This resolution permits the Redevelopment Authority of the City of Milwaukee to enter into a lease with Nathaniel Davauer, or an affiliate, for the food and beverage building in Vel R. Phillips Plaza, at 401 West Wisconsin Avenue.

Whereas, The Redevelopment Authority of the City of Milwaukee (“Authority”) owns the property at 401 West Wisconsin Avenue, which includes the Vel R. Phillips Plaza; and

Whereas, One of the features of the Vel R. Phillips Plaza is a building intended for operation by a food and beverage vendor (the “Building”); and

Whereas, The Authority conducted a Request for Proposals to find a food and beverage tenant to lease the Building; and

Whereas, Nathaniel Davauer, or an affiliate (the “Tenant”), submitted a response to the Request for Proposals and was unanimously selected by a review committee; and

Whereas, The Authority held a public hearing on May 16, 2024 to review a Land Disposition Report concerning a proposed lease of the Building to the Tenant; and

Whereas, Pursuant to Wisconsin Statutes, including Wis. Stat. 66.1333 (9), and as a condition precedent to the sale, lease or transfer of land, the Authority staff submits to this file for the Common Council of the City of Milwaukee's consideration. the Land Disposition Report describing the terms and conditions of the proposed lease; now, therefore, be it

Resolved, That the Common Council of the City of Milwaukee approves the Land Disposition Report attached to this file; and, be it

Further Resolved, That the Common Council of the City of Milwaukee authorizes the Commissioner of the Department of City Development, or designee, to execute the lease and any other documents necessary, and to take such further acts as are or may be necessary, to effectuate this resolution; and, be it

Further Resolved, That any lease proceeds shall be credited to the RACM General Fund.

DCD:Dan.Casanova:dac

05/21/24/B