



Legislation Details (With Text)

**File #:** 161121      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 12/13/2016      **In control:** FINANCE & PERSONNEL COMMITTEE  
**On agenda:**      **Final action:** 1/18/2017  
**Effective date:**

**Title:** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

**Sponsors:** THE CHAIR

**Indexes:** GENERAL OBLIGATION BONDS, GRANTS

**Attachments:** 1. Comptroller Letter, 2. Fiscal Impact Statement, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
12/13/2016	0	COMMON COUNCIL	ASSIGNED TO		
1/6/2017	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/11/2017	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/18/2017	0	COMMON COUNCIL	ADOPTED	Pass	14:0
1/26/2017	0	MAYOR	SIGNED		

161121

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, the 2017 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li

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