



Legislation Details (With Text)

**File #:** 971439      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 12/16/1997      **In control:** FINANCE & PERSONNEL COMMITTEE  
**On agenda:**      **Final action:** 1/20/1998  
**Effective date:**

**Title:** Resolution relating to the issuance and sale of general obligation bonds in the amount of \$3,206,000 for a project under-taken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46. (Comptroller)

**Sponsors:** THE CHAIR

**Indexes:** BLIGHT DECLARATION, BUDGET, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN

**Attachments:**

Date	Ver.	Action By	Action	Result	Tally
12/16/1997	0	COMMON COUNCIL	ASSIGNED TO		
12/18/1997	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
1/14/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/20/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
1/21/1998	0	MAYOR	SIGNED	Pass	

971439  
ORIGINAL

THE CHAIR  
Resolution relating to the issuance and sale of general obligation bonds in the amount of \$3,206,000 for a project under-taken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46. (Comptroller)

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46, in the amount of \$3,206,000.

Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$3,206,000 for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$3,206,000 for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46.

Comptroller

City Atty.  
TEH:kef\resoluti\blight  
11/24/97