

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: 981133 **Version:** 0

Type: Resolution Status: Passed

File created: 11/13/1998 In control: FINANCE & PERSONNEL COMMITTEE

On agenda: Final action: 11/24/1998

Effective date:

Title: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$550,000 for

a project undertaken for a public purpose, to-wit; for library improvements. (Comptroller)

Sponsors: THE CHAIR

Indexes: GENERAL OBLIGATION BONDS, MILWAUKEE PUBLIC LIBRARY, PUBLIC IMPROVEMENTS

Attachments:

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 11/13/1998 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 11/16/1998 | 0 | FINANCE & PERSONNEL COMMITTEE | REFERRED TO | | |
| 11/16/1998 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 11/18/1998 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 11/24/1998 | 0 | COMMON COUNCIL | ADOPTED | Pass | 16:0 |
| 11/24/1998 | 0 | MAYOR | SIGNED | | |

981133 ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$550,000 for a project undertaken for a public purpose, to-wit; for library improvements. (Comptroller)

Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for library improvements authorized under sec. 229.11 and 229.17, in the amount of \$550,000.

Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$550,000 for a project undertaken for a public purpose, to-wit; for library improvements authorized under sec. 229.11 and 229.17; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$550,000 for a project undertaken for a public purpose, to-wit; for library improvements authorized under sec. 229.11 and 229.17.

Comptroller City Attorney #14893 Date: 10/19/98